

**SKP BEARING INDUSTRIES LIMITED**  
CIN : L29305GJ2022PLC128492  
**STANDALONE BALANCE SHEET AS AT 30/09/2024**

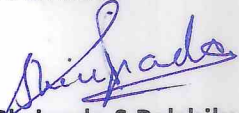
₹ in ` Lakhs

Particulars	As on 30 <sup>th</sup> September, 2024	As on 30 <sup>th</sup> September, 2023	As on 31 <sup>st</sup> March, 2024	As on 31 <sup>st</sup> March,2023
	Un-Audited	Un-Audited	Audited	Audited
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholder's Funds</b>				
Share Capital	1660.00	1660.00	1660.00	1660.00
Reserves and Surplus	4193.04	3060.13	3634.16	2458.92
Money received against share warrants				
	<b>5853.04</b>	<b>4720.13</b>	<b>5294.16</b>	<b>4118.92</b>
Share application money pending allotment		-	-	-
<b>Non-Current Liabilities</b>				
Long-Term Borrowings	2512.09	507.02	2515.30	399.13
Deferred Tax Liabilities	135.19	62.93	95.18	40.91
Other Loan Term Liabilities		-	-	-
Long Term Provisions		-	-	-
	<b>2647.28</b>	<b>569.95</b>	<b>2610.48</b>	<b>440.04</b>
<b>Current Liabilities</b>				
Short-Term Borrowings	690.15	27.77	4.86	1.42
Trade Payables				
Total outstanding dues of micro enterprise and small enterprise	14.04	7.66	3.22	13.24
Total outstanding dues of creditor other than micro enterprise	154.97	107.70	454.39	171.78
Other current liabilities	183.27	70.13	227.94	72.99
Short-Term Provisions	210.55	266.78	421.91	442.31
	<b>1252.98</b>	<b>480.04</b>	<b>1112.32</b>	<b>701.74</b>
<b>TOTAL</b>	<b>9753.30</b>	<b>5770.12</b>	<b>9016.95</b>	<b>5260.71</b>
<b>ASSETS</b>				
<b>Non-Current assets</b>				
<b>Property, plant and equipment and intangible Assets</b>				
Property, plant and equipment	4460.23	2935.86	3178.62	2168.06
intangible assets	8.07	-	-	-

Capital Work-in-progress	1190.23	548.57	1852.85	752.29
Intangible assets under development		-	-	-
	<b>5658.53</b>	<b>3484.43</b>	<b>5031.47</b>	<b>2920.35</b>
Non-current investments	67.34	-	57.97	35.01
Deffered Tax Assets(Net)		-	-	-
Long-Term loans and advances	1236.73	50.05	899.90	74.41
Other non-current assets	20.56	-	60.64	0.28
	<b>6983.16</b>	<b>3534.48</b>	<b>6049.98</b>	<b>3030.05</b>
<b>Current Assets</b>				
Current Investments		-	-	-
Inventories	653.99	567.16	795.09	527.29
Trade Receivables	1294.38	1157.78	1504.99	1097.62
Cash and cash equivalents	58.62	2.37	0.74	3.04
Short-Term Loans and advances	410.96	267.89	0.63	118.97
Other Current assets	352.19	240.44	665.51	483.76
	<b>2770.14</b>	<b>2235.64</b>	<b>2966.96</b>	<b>2230.68</b>
<b>TOTAL</b>	<b>9753.30</b>	<b>5770.12</b>	<b>9016.95</b>	<b>5260.71</b>

For, SKP Bearing Industries Limited

**Shrinand K Palshikar**  
Managing Director  
DIN No: 08992832

  
**Shripada S Palshikar**  
CFO

**Sangita S Palshikar**  
Director  
DIN No: 09054303

  
**Kinnary K Rathod**  
Company Secretary

**SKP BEARING INDUSTRIES LIMITED**

**CIN : L29305GJ2022PLC128492**

**STATEMENT OF STANDALONE PROFIT AND LOSS FOR THE PERIOD ENDED 30/09/2024**


₹ in ` Lakhs except earning per share

Particulars	Half year ended on			Year ended	Year ended
	30/09/2024	30/09/2023	31/03/2024	31-03-2024	31-03-2023
	Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue from operations	2648.46	2551.35	2408.55	4959.9	4876.3
Other income	100.94	2.76	23.47	26.23	58.85
<b>Total revenue</b>	<b>2749.4</b>	<b>2554.11</b>	<b>2432.02</b>	<b>4986.13</b>	<b>4935.15</b>
<b>Expenses</b>					
Cost of materials consumed	776.27	698.94	673.66	1372.6	1379.07
Purchase of Stock-In-Trade	0.24	-	8.96	8.96	11.33
Changes in inventories of Finished Goods					
work-in-progress and Stock-In-Trade	-70.41	-36.94	-70.55	-107.49	-18.51
Employee Benefits expense	221.47	186.4	241.61	428.01	366.71
Finance costs	113.31	34.5	77.53	112.03	90.78
Depreciation and amortization expense	101.83	66.98	61.75	128.73	103.78
Other expenses	614.65	572.83	668.82	1241.65	1204.79
<b>Total Expenses</b>	<b>1757.36</b>	<b>1522.71</b>	<b>1661.78</b>	<b>3184.49</b>	<b>3137.95</b>
Profit before exceptional, extraordinary and period items and Tax	992.04	1031.4	770.24	1801.64	1797.2
Exceptional Items	-	-	-	-	-
Profit before extraordinary and prior period items and Tax	992.04	1031.4	770.24	1801.64	1797.2
Extraordinary Items	-	-	-	-	-
Profit before prior period items and Tax	992.04	1031.4	770.24	1801.64	1797.2
prior period items	-	-	-	-	-
profit before tax	992.04	1031.4	770.24	1801.64	1797.2
Tax expenses :					
Current Tax	210.55	242.17	163.98	406.15	440.22
Deffred Tax	40.01	22.02	32.25	54.27	31.75
Profit/(Loss) for the period from continuing operations	741.48	767.21	574.01	1341.22	1325.23
Profit/(Loss) From discontinuing	-	-	-	-	-

operations					
Tax expenses of discontinuing operations	-	-	-	-	-
Profit/(Loss) from Dscontinuing operation (after Tax)	-	-	-	-	-
Profit/(Loss) for the period	741.48	767.21	574.01	1341.22	1325.23
Earnings per Equity Share :					
Basic	4.47	4.62	3.46	8.08	7.98
Diluted	4.47	4.62	3.46	8.08	7.98

For, SKP Bearing Industries Limited

**Shrinand K Palshikar**  
 Managing Director  
 DIN No: 08992832

  
**Shripada S Palshikar**  
 CFO

**Sangita S Palshikar**  
 Director  
 DIN No: 09054303

  
**Kinnary K Rathod**  
 Company Secretary

**SKP BEARING INDUSTRIES LIMITED**

**CIN : L29305GJ2022PLC128492**

**STATEMENT OF STANDALONE CASHFLOW FOR THE PERIOD ENDED 30/09/2024**


₹ in ` Lakhs

Particulars	30/09/2024	30/09/2023	31/03/2024	31/03/2023
<b>Cash Flows from Operating Activates</b>				
Net Profit Before Tax and Extra Ordinary Items	992.04	1031.40	1801.65	1797.19
<b>Adjustment For</b>				
Depreciation	101.83	66.98	128.73	103.78
Foreign Exchange	-44.73			
Gain or loss of Sale of Fixed assets				
Gain or loss of Investment				
Finance Cost	113.31	34.50	112.03	90.78
Dividend Income				
Other adjustment of non cash Item			38.47	
Other adjustment to reconcile Profit				
<b>Total Adjustment to Profit/Loss (A)</b>	<b>170.41</b>	<b>101.48</b>	<b>279.23</b>	<b>194.56</b>
<b>Adjustment For working Capital Change</b>				
Adjustment for Increase/Decrease in Inventories	141.10	-39.88	-267.80	-84.61
Adjustment for Increase/Decrease in Trade Receivables	210.61	-60.16	-407.37	-9.57
Adjustment for Increase/Decrease in Other Current Assets	313.32	94.40	-181.76	-363.56
Adjustment for Increase/Decrease in Trade Payable	-288.60	-69.67	272.59	95.32
Adjustment for Increase/Decrease in other current Liabilities	-44.67	-2.86	154.95	-0.54
Adjustment for Provisions	-211.36	5.01	-20.40	0.00
<b>* Total Adjustment For Working Capital (B)</b>	<b>120.40</b>	<b>-73.16</b>	<b>-449.79</b>	<b>-362.96</b>
<b>Total Adjustment to reconcile profit (A+B)</b>	<b>290.81</b>	<b>28.32</b>	<b>-170.56</b>	<b>-168.40</b>
<b>Net Cash flow from (Used in ) operation</b>	<b>1282.85</b>	<b>1059.72</b>	<b>1631.09</b>	<b>1628.79</b>
Dividend Received				
Interest received				
Interest Paid				
Income Tax Paid/ Refund	-168.70	-422.71	-315.00	-99.55
<b>Net Cash flow from (Used in ) operation before Extra Ordinary Items</b>	<b>1114.15</b>	<b>637.01</b>	<b>1316.09</b>	<b>1529.24</b>
Proceeds from Extra Ordinary Items				
Payment for Extra Ordinary Item				
<b>Net Cash flow From operating Activities</b>	<b>1114.15</b>	<b>637.01</b>	<b>1316.09</b>	<b>1529.24</b>
<b>Cash Flows from Investing Activities</b>				
Proceeds From fixed Assets	0.00	0.00	0.00	14.70
Proceeds from Investment or Equity Instruments	0.00	0.00	0.00	0.00
Purchase of Fixed Assets	728.89	631.06	1151.54	984.79
Purchase Of Investments or Equity Instruments	0.00		0.00	
Interest received				

Dividend Received				
Cash Receipt from Sale of Interest in Joint Venture				
Cash Payment to acquire Interest in Joint Venture				
Cash flow from loosing Control of subsidiaries				
Cash Payment for acquiring Control of subsidiaries			55.97	
Proceeds from Govt. Grant				
Other Inflow/Outflow Of Cash	-713.54	59.65	-2016.07	86.78
<b>Net Cash flow from (Used in ) in Investing Activities before Extra Ordinary Items</b>	<b>-1442.43</b>	<b>-571.41</b>	<b>-3223.58</b>	<b>-883.31</b>
Proceeds from Extra Ordinary Items				
Payment for Extra Ordinary Item				
<b>Net Cash flow from (Used in ) in Investing Activities</b>	<b>-1442.43</b>	<b>-571.41</b>	<b>-3223.58</b>	<b>-883.31</b>
<b>Cash Flows from Financial Activities</b>				
Proceeds From Issuing Shares		0.00		1120.00
Proceeds from Issuing Debenture /Bonds/Notes				
Redemption of Preference Share				
Redemption of Debenture				
Proceeds from other Equity Instruments				
Proceeds From Borrowing	2117.77	134.24	2183.22	
Repayment Of Borrowing	1435.70	0.00		1534.16
Dividend Paid	182.60	166.00	166.00	166.00
Interest Paid	113.31	34.50	112.03	90.78
Income Tax Paid/Refund				
<b>Net Cash flow from (Used in ) in Financial Activities before Extra Ordinary Items</b>	<b>386.16</b>	<b>-66.26</b>	<b>1905.19</b>	<b>-670.94</b>
Proceeds from Extra Ordinary Items				
Payment for Extra Ordinary Item				
<b>Net Cash flow from (Used in ) in Financial Activities</b>	<b>386.16</b>	<b>-66.26</b>	<b>1905.19</b>	<b>-670.94</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>57.88</b>	<b>-0.66</b>	<b>-2.30</b>	<b>-25.01</b>
Effect of exchange rate change on cash and cash equivalents				
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>57.88</b>	<b>-0.66</b>	<b>-2.30</b>	<b>-25.01</b>
Cash and cash equivalents at beginning of period	0.74	3.04	3.04	28.06
<b>Cash and cash equivalents at end of period</b>	<b>58.62</b>	<b>2.38</b>	<b>0.74</b>	<b>3.05</b>

For, SKP Bearing Industries Limited

Shrinand K Palshikar  
Managing Director  
DIN No: 08992832

  
Shripada S Palshikar  
CFO

Sangita S Palshikar  
Director  
DIN No: 09054303

  
Kinnary K Rathod  
Company Secretary

**SKP BEARING INDUSTRIES LIMITED**  
**CIN : L29305GJ2022PLC128492**  
**CONSOLIDATED BALANCE SHEET AS AT 30/09/2024**

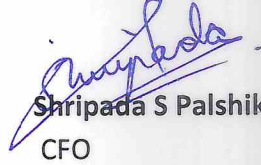
₹ in ` Lakhs

Particulars	As on 30 <sup>th</sup> September, 2024	As on 31 <sup>st</sup> March, 2024
	Un-Audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's Funds</b>		
Share Capital	1660.00	1660.00
Reserves and Surplus	3258.20	3359.19
Money received against share warrants		
	<b>4918.20</b>	<b>5019.19</b>
Share application money pending allotment		-
<b>Non-Current Liabilities</b>		
Long-Term Borrowings	2512.09	2515.85
Deferred Tax Liabilities	135.19	95.17
Other Loan Term Liabilities		-
Long Term Provisions		-
	<b>2647.28</b>	<b>2611.02</b>
<b>Current Liabilities</b>		
Short-Term Borrowings	691.07	4.86
Trade Payables		
Total outstanding dues of micro enterprise and small enterprise	14.04	3.22
Total outstanding dues of creditor other than micro enterprise	586.69	545.48
Other current liabilities	183.27	421.43
Short-Term Provisions	210.55	421.91
	<b>1685.62</b>	<b>1396.90</b>
<b>TOTAL</b>	<b>9251.10</b>	<b>9027.11</b>
<b>ASSETS</b>		
<b>Non-Current assets</b>		
<b>Property, plant and equipment and Intangible Assets</b>		
Property, plant and equipment	4598.37	3232.41
Intangible assets	8.07	-
Capital Work-in-progress	1190.23	1852.85
Intangible assets under development		-
	<b>5796.67</b>	<b>5085.26</b>
Non-current investments	11.37	2.01

Deferred Tax Assets(Net)		-
Long-Term loans and advances	4.81	0.00
Other non-current assets	55.35	363.47
	<b>5868.20</b>	<b>5450.74</b>
<b>Current Assets</b>		
Current Investments		-
Inventories	718.59	795.09
Trade Receivables	1633.77	1640.78
Cash and cash equivalents	136.73	288.71
Short-Term Loans and advances	534.65	0.63
Other Current assets	359.16	851.16
	<b>3382.90</b>	<b>3576.37</b>
<b>TOTAL</b>	<b>9251.10</b>	<b>9027.11</b>

For, SKP Bearing Industries Limited

**Shrinand K Palshikar**  
 Managing Director  
 DIN No: 08992832

  
**Shripada S Palshikar**  
 CFO

**Sangita S Palshikar**  
 Director  
 DIN No: 09054303

- sd -  
**Kinnary K Rathod**  
 Company Secretary



**SKP BEARING INDUSTRIES LIMITED**  
**CIN : L29305GJ2022PLC128492**  
**CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED**  
**30/09/2024**

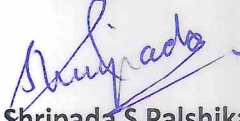
₹ in ` Lakh except earnings per share

Particulars	Half year ended on 30-09-2024	Half year ended on 31-03-2024	Year ended on 31-03-2024
	Unaudited	Unaudited	Audited
Revenue from operations	3445.78	2614.94	5166.29
Other income	39.68	23.47	26.23
<b>Total revenue</b>	<b>3485.46</b>	<b>2638.41</b>	<b>5192.52</b>
<b>Expenses</b>			
Cost of materials consumed	899.04	704.58	1403.52
Purchase of Stock-In-Trade	0.24	8.96	8.96
Changes in inventories of Finished Goods work-in-progress and Stock-In-Trade	-133.24	-70.55	-107.49
Employee Benefits expense	848.79	557.2	743.6
Finance costs	113.31	77.53	112.03
Depreciation and amortization expense	112.54	63.85	130.83
Other expenses	1293.7	800.19	1373.02
<b>Total Expenses</b>	<b>3134.38</b>	<b>2141.76</b>	<b>3664.47</b>
Profit before exceptional, extraordinary and period items and Tax	351.08	496.65	1528.05
Exceptional Items	-	-	-
Profit before extraordinary and prior period items and Tax	351.08	496.65	1528.05
Extraordinary Items	-	-	-
Profit before prior period items and Tax	351.08	496.65	1528.05
prior period items	-	-	-
profit before tax	351.08	496.65	1528.05
Tax expenses :			
Current Tax	210.55	163.98	406.15
Deferred Tax	40.01	32.25	54.27
Profit/(Loss) for the period from continuing operations	100.52	300.42	1067.63
Profit/(Loss) From discontinuing operations	-	-	-
Tax expenses of discontinuing operations	-	-	-
Profit/(Loss) from Discontinuing operation (after Tax)	-	-	-
Profit/(Loss) for the period	100.52	300.42	1067.63
Earnings per Equity Share :			


Basic	0.61	1.81	6.43
Diluted	0.61	1.81	6.43

For, SKP Bearing Industries Limited

**Shrinand K Palshikar**  
Managing Director  
DIN No: 08992832

  
**Shripada S Palshikar**  
CFO

**Sangita S Palshikar**  
Director  
DIN No: 09054303

  
**Kinnary K Rathod**  
Company Secretary

**SKP BEARING INDUSTRIES LIMITED**

CIN : L29305GJ2022PLC128492

**CONSOLIDATED STATEMENT OF CASHFLOW FOR THE PERIOD ENDED 30/09/2024**


₹ in ` Lakhs

Particulars	Half year ended on 30-09-2024	Year ended on 31-03-2024
<b>Cash Flows from Operating Activates</b>		
Net Profit Before Tax and Extra Ordinary Items	351.08	1528.06
<b>Adjustment For</b>		
Depreciation	112.54	130.83
Foreign Exchange		
Gain or loss of Sale of Fixed assets		
Gain or loss of Investment		
Finance Cost	113.31	112.03
Dividend Income		
Other adjustment of non cash Item	-13.88	20.59
Other adjustment to reconcile Profit		
<b>Total Adjustment to Profit/Loss (A)</b>	<b>211.97</b>	<b>263.45</b>
<b>Adjustment For working Capital Change</b>		
Adjustment for Increase/Decrease in Inventories	76.50	-267.80
Adjustment for Increase/Decrease in Trade Receivables	7.00	-543.16
Adjustment for Increase/Decrease in Other Current Assets	586.60	-670.23
Adjustment for Increase/Decrease in Trade Payable	-141.46	363.68
Adjustment for Increase/Decrease in other current Liabilities	-44.30	348.44
Adjustment for Provisions	-211.36	-20.40
<b>Total Adjustment For Working Capital (B)</b>	<b>272.98</b>	<b>-789.47</b>
<b>Total Adjustment to reconcile profit (A+B)</b>	<b>484.95</b>	<b>-526.02</b>
<b>Net Cash flow from (Used in ) operation</b>	<b>836.03</b>	<b>1002.04</b>
Dividend Received		
Interest received		
Interest Paid		
Income Tax Paid/ Refund	-168.70	-315.00
<b>Net Cash flow from (Used in ) operation before Extra Ordinary Items</b>	<b>667.33</b>	<b>687.04</b>
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
<b>Net Cash flow From operating Activities</b>	<b>667.33</b>	<b>687.04</b>
<b>Cash Flows from Investing Activities</b>		
Proceeds From fixed Assets	0.00	0.00
Proceeds from Investment or Equity Instruments	0.00	0.00
Purchase of Fixed Assets	823.95	1207.44
Purchase Of Investments or Equity Instruments	0.00	0.00
Interest received		
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		

Cash Payment to acquire Interest in Joint Venture		
Cash flow from losing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		
Proceeds from Govt. Grant		
Other Inflow/Outflow Of Cash	-381.52	-1100.57
<b>Net Cash flow from (Used in ) in Investing Activities before Extra Ordinary Items</b>	<b>-1205.47</b>	<b>-2308.01</b>
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
<b>Net Cash flow from (Used in ) in Investing Activities</b>	<b>-1205.47</b>	<b>-2308.01</b>
<b>Cash Flows from Financial Activities</b>		
Proceeds From Issuing Shares		
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds From Borrowing	2117.77	2184.67
Repayment Of Borrowing	1435.70	
Dividend Paid	182.60	166.00
Interest Paid	113.31	112.03
Income Tax Paid/Refund		
<b>Net Cash flow from (Used in ) in Financial Activities before Extra Ordinary Items</b>	<b>386.16</b>	<b>1906.64</b>
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
<b>Net Cash flow from (Used in ) in Financial Activities</b>	<b>386.16</b>	<b>1906.64</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>-151.98</b>	<b>285.67</b>
Effect of exchange rate change on cash and cash equivalents		
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>-151.98</b>	<b>285.67</b>
Cash and cash equivalents at beginning of period	288.71	3.04
<b>Cash and cash equivalents at end of period</b>	<b>136.73</b>	<b>288.71</b>

For, SKP Bearing Industries Limited

Shrinand K Palshikar  
Managing Director  
DIN No: 08992832

  
Shripada S Palshikar  
CFO

Sangita S Palshikar  
Director  
DIN No: 09054303

  
Kinnary K Rathod  
Company Secretary

**Independent Auditor's Report on the Unaudited Standalone Financial Results of the Company for the Half year ended 30<sup>th</sup> September, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.**

To  
The Board of Director,

**SKP BEARING INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **SKP BEARING INDUSTRIES LIMITED** ("the Company") for half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India(ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the possible effects of our observation described in the "Other Matters" Para as below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other



accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Other Matters**

The Company's management is responsible for carrying out the balance confirmation and reconciliations with various debtors, creditors and advances. These have not been independently verified by us during the period under review.

The company has implemented New ERP Software w.e.f. 1<sup>st</sup> April, 2024. The Company's management is responsible to adequate implementation of the same.

The Company's management has carried out an inspection of its inventories but not in the presence of auditors for the period under review. Consequently, we were unable to carry out reviewing procedures necessary to obtain adequate assurance regarding the quantities and condition of inventories. There were no other satisfactory review procedures that we could adopt to obtain sufficient evidence regarding the existence of such inventories. Accordingly, we have not been able to obtain sufficient appropriate review evidence to provide a basis for a review opinion.

**Date : 13<sup>th</sup> November, 2024**

**Place : Surendranagar**

**UDIN : 24045296BKAFRP5284**



**For, DIPAK P SHAH & Co**  
**Chartered Accountants**

*Dipak P. Shah*

**( Dipak P. Shah)**  
**Proprietor**

**Membership No. 045296**  
**FRN: 112132W**



**Independent Auditor's Report on the Unaudited Consolidated Financial Results of the Company for the Half year ended 30th June, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.**

To  
The Board of Director,  
**SKP BEARING INDUSTRIES LIMITED**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **SKP BEARING INDUSTRIES LIMITED** (the "Holding Company") and its subsidiaries [the Holding Company and its subsidiaries hereinafter referred to as the "Group"] for the half year ended on September 30, 2024 (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended with SEBI Circular No. CIR/CFD/CMD1/80/2019 ("the Circular") ("the Listing Regulations, 2015) including relevant circulars issued by SEBI from time to time.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's Personnel responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD/144/2019 dated 29 March, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015, as amended, to the extent applicable.  
The Statement includes the results of the entity **SKP BEARING INDUSTRIES LIMITED FRANCE SAS**.

The subsidiary located outside India whose interim financial information has been prepared in accordance with the accounting principles generally accepted in their country and which has been reviewed by other auditor and independent report of the same is issued. An independent chartered accountant has converted the said interim financial information of such subsidiary located outside India to accounting principles generally accepted in India and issued a review report on the same. Our conclusion on the Statement, in so far as it relates to the interim financial information of the subsidiaries, located outside India is based on the reports of other auditor and the Independent Chartered Accountant as referred above. Our conclusion is not modified in respect of the above matter.

The accompanying Statement includes the interim financial results and other financial information in respect of subsidiary whose unaudited interim financial results/statements and other financial information reflect total revenue of INR 797.32/- Lakhs, total net profit/(loss) after tax of INR(555.21)/- Lakhs, for the Half year ended September 30, 2024, as considered in the statement which have been reviewed by their auditors.

The independent auditors report on interim financial results/statements and other financial information of these entities referred to above have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated above.

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Our opinion/ conclusion on the statement is not modified in respect of this matter.

Date: 13<sup>th</sup> November, 2024  
Place: surendranagar

UDIN: 24045296BKAFRQ4166

For DIPAK P SHAH & CO  
Chartered Accountants

*Dipak P. Shah*

(Dipak P. Shah)  
Proprietor

Membership No.: 045296  
FRN: 1112132W

