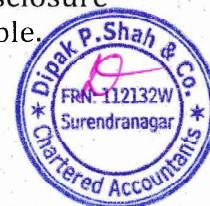


Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Company for the Quarter ended 30th June, 2025.

Review Report
To the Board of Director,
SKP BEARING INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **SKP BEARING INDUSTRIES LIMITED** (the "Holding Company") which includes joint operations and its subsidiaries [the Holding Company and its subsidiaries hereinafter referred to as the "Group"], and its share of the net profit/ loss after tax and total comprehensive income/loss of its for the Quarter ended June 30, 2025 (the "Statement"). The Statement is being submitted by the Holding Company on volunteer basis as an "**Additional compliance**" to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended with SEBI Circular No. CIR/CFD/CMD1/80/2019 ("the Circular") ("the Listing Regulations, 2015) including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's Personnel responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD/144/2019 dated 29 March, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





The Statement includes the results of the entity **SKP BEARING INDUSTRIES LIMITED FRANCE SAS.**

4. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India and has not disclosed in terms of Regulation 33 of the SEBI [listing Obligations and Disclosure Requirements] Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The subsidiary located outside India whose interim financial information has been prepared in accordance with the accounting principles generally accepted in their country and which has been reviewed by their auditor and independent report of the same is issued. An independent chartered accountant has converted the said interim financial information of such subsidiary located outside India to accounting principles generally accepted in India and issued a review report on the same. Our conclusion on the Statement, in so far as it relates to the interim financial information of the subsidiaries, located outside India is based on the reports of other auditor and the Independent Chartered Accountant as referred above. Our conclusion is not modified in respect of the above matter.

The accompanying Statement includes the interim financial results and other financial information in respect of subsidiary as stated in para 3 whose unaudited interim financial results/statements and other financial information for Quarter ended June 30, 2025 reflect total revenue of INR 847.42/- Lakhs, total net profit/(loss) after tax of INR (217.77)/- Lakhs, for the Quarter ended June 30, 2025, as considered in the statement which have been reviewed by their auditors.

The independent auditors report on interim financial results/statements and other financial information of the entity referred to above have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated above.

Our conclusion on the statement is not modified in respect of above said matter.

Date: 8th August, 2025
Place: Surendranagar

UDIN: 25045296BMLNAA3794

For DIPAK P SHAH & CO
Chartered Accountants

Dipak P. Shah



(Dipak P. Shah)
Proprietor
Membership No: 045296
FRN: 112132W

SKP BEARING INDUSTRIES LIMITED

CIN : L29305GJ2022PLC128492

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

₹ in ` Lakhs except earning per share

Particulars	Quarter ended on	Year ended on	
	30/06/2025	31/03/2025	31/03/2024
	Un-audited	Audited	Audited
Revenue from operations	2,212.26	7,032.69	5,166.29
Other income	23.69	70.84	26.23
Total Revenue	2,235.95	7,103.53	5,192.52
Expenses			
Cost of materials consumed	604.17	1,918.13	1,403.52
Purchases of Stock-in-Trade	34.05	91.03	8.96
Changes in inventories of finished goods,work-in-progress and Stock-in-Trade	-52.28	-607.01	-107.49
Employee benefits expense	647.83	2,269.78	743.6
Finance costs	80.42	195.75	112.03
Depreciation and amortization expense	87.54	244.97	130.83
Other expenses	716.98	2,256.96	1,373.02
Total expenses	2,118.71	6,369.61	3,664.47
Profit before exceptional, extraordinary and prior period items and tax	117.24	733.92	1,528.06
Exceptional items	-	-	-
Profit before extraordinary and prior period items and tax	117.24	733.92	1,528.06
Extraordinary Items	-	-	-
Profit before prior period items and tax	117.24	733.92	1,528.06
Prior Period Items	-	-	-
Profit before tax	117.24	733.92	1,528.06
Tax expense:			
Current tax	59.29	353.36	406.15
Deferred tax	20.35	83.21	54.27
Profit/(loss) for the period from continuing operations	37.59	297.35	1,067.64
Profit/(loss) from discontinuing operations	-	-	-
Tax expense of discontinuing operations	-	-	-
Profit/(loss) from Discontinuing operations (after tax)	-	-	-
Profit/(loss) for the period	37.59	297.35	1067.64
Earnings per equity share:			
Basic	0.23	1.79	6.43
Diluted	-	-	-

Ratio Analysis	Q1
Particulars	Ratios
(a) Debt Service CoverageRatio	0.38
(b) Interest Service Coverage Ratio	0.99
(c) Debt Equity Ratio	0.63
(d) Current Ratio	2.69
(e) Long term debt to working capital	0.80
(f) Bad debts to account receivable ratio	-
(g) Current liability ratio	0.21
(h) Total debts to total assets	0.30
(i) Debtors turnover	1.32
(j) Inventory turnover	0.88
(k) Operating margin (%)	0.08
(l) Net profit margin	0.02

Notes:

1. The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on August 08, 2025. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
2. This quarterly financial results is presented as an "ADDITIONAL COMPLIANCE" to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The company has not presented the comparative figures for previous comparable quarter as well as previous quarter since this is a first time of presenting quarterly financial results voluntarily.

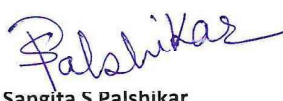
For, SKP Bearing Industries Limited



Shrinand K Palshikar
Managing Director
DIN No: 08992832



Shripada S Palshikar
CFO



Sangita S Palshikar
Director
DIN No: 09054303

- sd -

Megha Agarwal
Company secretary

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter ended June 30, 2025.

Review Report

To the Board of Director,

SKP BEARING INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **SKP BEARING INDUSTRIES LIMITED** ("the Company") for Quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Company **on volunteer basis as an "Additional compliance"** to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time..
2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the possible effects of our observation described in the "Other Matters" Para as below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [listing Obligations and Disclosure Requirements] Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Other Matters:

The Company's management is responsible for conducting internal audit and carrying out the balance confirmation and reconciliations with various debtors, creditors and advances. These have not been independently verified by us during the period under review.

The company had outstanding Employees' State Insurance (ESI) Scheme, in compliance of the same, company has paid the accumulated fund liable to be payable along with applicable late interest and penalty till the last date of compliance, with regards to that, we hereby state that, quarterly financial results ended 30th June, 2025 has affected by Rs. 29,13,700/-.

The Company's management has carried out an inspection of its inventories in our absence accordingly, we have relied on the data provided by company for this matter hence we do not provide assurance for method of inventory valuation, accuracy of valuation etc.

The company has incorporated integrated system of Enterprise Resource Planning (ERP) to manage all business procedures (i.e. purchase, sales, direct expenses, indirect expenses etc.) for simplicity of work and faster data representation accordingly, we have relied on the ERP system for our limited review engagement.

Date : 8th August, 2025

Place : Surendranagar

UDIN : 25045296BMLMZZ1098

For, DIPAK P SHAH & Co
Chartered Accountants



Dipak P. Shah

(Dipak P. Shah)

Proprietor

Membership No. 045296

FRN: 112132W

SKP BEARING INDUSTRIES LIMITED
CIN : L29305GJ2022PLC128492
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025


Particulars	₹ in ` Lakhs except earning per share		
	Quarter ended on	Year ended on	
	30/06/2025	31/03/2025	31/03/2024
	Un-audited	Audited	Audited
Revenue from operations	1,364.83	5,260.08	4,959.90
Other income	52.60	123.73	26.23
Total Revenue	1,417.43	5,383.81	4,986.13
Expenses			
Cost of materials consumed	398.92	1,634.43	1372.6
Purchases of Stock-in-Trade	34.05	91.03	8.96
Changes in inventories of finished goods,work-in-progress and Stock-in-Trade	-49.65	-294.19	-107.49
Employee benefits expense	148.49	477.6	428.01
Finance costs	78.29	195.75	112.03
Depreciation and amortization expense	78.50	216.92	128.73
Other expenses	393.83	1,323.13	1241.65
Total expenses	1,082.43	3,644.67	3,184.49
Profit before exceptional, extraordinary and prior period items and tax	335.01	1,739.13	1,801.64
Exceptional items	-	-	-
Profit before extraordinary and prior period items and tax	335.01	1,739.13	1,801.64
Extraordinary Items	-	-	-
Profit before prior period items and tax	335.01	1,739.13	1,801.64
Prior Period Items	-	-	-
Profit before tax	335.01	1,739.13	1,801.64
Tax expense:			
Current tax	59.29	353.36	406.15
Deferred tax	20.35	83.21	54.27
Profit/(loss) for the period from continuing operations	255.37	1,302.56	1,341.22
Profit/(loss) from discontinuing operations	-	-	-
Tax expense of discontinuing operations	-	-	-
Profit/(loss) from Discontinuing operations (after tax)	-	-	-
Profit/(loss) for the period	255.37	1,302.56	1,341.22
Earnings per equity share:			
Basic	1.54	7.85	8.08
Diluted	-	-	-

Ratio Analysis	Q1
Particulars	Ratios
(a) Debt Service Coverage Ratio	1.32
(b) Interest Service Coverage Ratio	3.46
(c) Debt Equity Ratio	0.47
(d) Current Ratio	4.52
(e) Long term debt to working capital	0.76
(f) Bad debts to account receivable ratio	-
(g) Current liability ratio	0.10
(h) Total debts to total assets	0.28
(i) Debtors turnover	1.00
(j) Inventory turnover	0.66
(k) Operating margin (%)	0.26
(l) Net profit margin	0.19

Notes:

1. The Company has incurred an expenditure of ₹29,13,700 which include ₹17,80,606 towards the principal amount of ESIC liability for the period January 2022 to November 2024, along with an interest of ₹11,33,094 due to delayed payment. This liability has been settled in full during the current quarter as per the ESIC department's demand.
2. The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on August 08, 2025. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
3. This quarterly financial results is presented as an "ADDITIONAL COMPLIANCE" to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The company has not presented the comparative figures for previous comparable quarter as well as previous quarter since this is a first time of presenting quarterly financial results voluntarily.

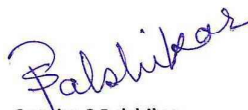
For, SKP Bearing Industries Limited



Shrinand K Palshikar
Managing Director
DIN No: 08992832



Shripada S Palshikar
CFO



Sangita S Palshikar
Director
DIN No: 09054303

- 8d -

Megha Agarwal
Company secretary

Annexure-A: Formulas for computation of ratios are as follows –

Sr.	Ratios	Formulas
a)	Debt Service Coverage Ratio	$\frac{\text{Earnings before Interest and Tax}}{\text{Interest Expense + Principal Repayments made during the period for long term loans}}$
b)	Interest Service Coverage Ratio	$\frac{\text{Earnings before Interest and Tax}}{\text{Interest Expense}}$
c)	Debt Equity Ratio	$\frac{\text{Total Debt}}{\text{Total Equity}}$
d)	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
e)	Long term debt to working capital	$\frac{\text{Non-Current Borrowings(Including Current Maturities of Non-Current Borrowings)}}{\text{Current Assets Less Current Liabilities (Excluding Current Maturities of Non-Current Borrowings)}}$
f)	Bad debts to account receivable ratio	$\frac{\text{Bad Debts}}{\text{Average Trade Receivables}}$
g)	Current liability ratio	$\frac{\text{Total Current Liabilities}}{\text{Total Liabilities}}$
h)	Total debts to total assets	$\frac{\text{Total Debt}}{\text{Total Assets}}$
i)	Debtors turnover	$\frac{\text{Value of Sales \& Services}}{\text{Average Trade Receivables}}$
j)	Inventory turnover	$\frac{\text{Cost of Goods Sold(Cost of Material Consumed + Purchases + Changes in Inventory + Manufacturing Expenses)}}{\text{Average Inventories of Finished Goods ,Stock-in-Process and Stock-in-Trade}}$
k)	Operating margin(%)	$\frac{\text{Earnings before Interest and Tax less Other Income}}{\text{Value of Sales \& Services}}$
l)	Net profit margin(%)	$\frac{\text{Profit After Tax and Share of Profit/(Loss)of Associates and Joint Ventures}}{\text{Value of Sales \& Services}}$

Segment Reporting Disclosure under AS 17

For the Year Quarter ended 30 June , 2025

Company Name: SKP Bearing Industries Limited

CIN: L29305GJ2022PLC128492

Exchange: NSE

Nature of Business: Multi-segment entity – Manufacturing and Power Generation

Basis of Segmentation: Business Segment (Primary Reporting Format)

A. Primary Segment Information – Business Segments

₹ in Lakhs

Particulars	Manufacturing			Power Generation			Grand Total
	Mulchand Plant	Zammar Plant	Segment Total	PM Kusum	Other Windmill and Solar Plant	Segment Total	
Segment Revenue	1256.76	160.44	1417.20	49.61	66.57	116.19	1533.39
Less: Inter-Segment Revenue	130.39	38.17	168.56	0.00	0.00	0.00	168.56
External Revenue	1126.37	122.27	1248.64	49.61	66.57	116.19	1364.83
Segment Results (PBIT)	232.36	117.26	349.62	43.98	16.48	60.46	410.08
Less: Interest Expense	75.07		75.07			0.00	75.07
Add: Unallocable Income (net)	0.00	-	0.00	-	-	0.00	0.00
Profit Before Tax	157.29	117.26	274.55	43.98	16.48	60.46	335.01
Segment Assets	9541.25	2386.64	11927.89	814.61	885.53	1700.14	13628.03
Segment Liabilities	10351.15	2386.64	12737.78	4.93	885.32	890.25	13628.03

B. Secondary Segment Information – Geographical Segments

₹ in Lakhs

Particulars	India (Holding)	France (Subsidiary)	Total
Revenue from Operations	1,364.83	847.43	2,212.26
Less : Inter-Company Revenue	0	0	0.00
External Revenue	1,364.83	847.43	2,212.26
Segment Assets	13,628.03	1021.27	14,649.30
Capital Expenditure	120.11	12.43	132.54

C. Notes:

1. Business segments are identified based on the nature of activities, risks, and returns as primary segment reporting. And The company's operations in France are through a wholly owned subsidiary. Which is disclosed under geographical segment reporting.
2. Wind and Solar operations have been aggregated into a single reportable segment based on similar economic characteristics and production processes.
3. Common cost allocation has not been done and some of the assets and liability are also merge with Mulchand plant reporting.

For, SKP Bearing Industries Limited



Shrinand K Palshikar
Managing Director
DIN No: 08992832

Shripada S Palshikar
CFO



Sangita S Palshikar
Director
DIN No: 09054303

Megha Agarwal
Company secretary