

SKP BEARING INDUSTRIES LIMITED
CIN - L29305GJ2022PLC128492
Survey no.2127 Mulchand Road, Wadhwan , Wadhwan, Gujarat, India - 363030
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2025.

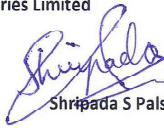
Particulars	Rs. in lakhs	
	As on 30th september,2025	As on 31st March, 2025
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholder's funds		
Share Capital	1660.00	1660.00
Reserves and surplus	5280.08	4754.12
Money recieved against share warrants	0.00	0.00
	6940.08	6414.12
Share application money pending allotment	0.00	0.00
Non-current liabilities		
Long-Term Borrowings	3000.63	2238.44
Deferred Tax Liabilities	171.02	178.39
Other Loan Term Liabilities	0.00	0.00
Long Term Provisions	0.00	0.00
	3171.66	2416.83
Current Liabilities		
Short-Term Borrowings	458.49	651.16
Trade Payables	0.00	
Total Outstanding dues of micro enterprise and small enterprise	27.27	55.02
Total Outstanding dues of creditor other tha micro enterprise	322.34	113.83
Other Current liabilities	253.87	328.78
Short-term provisions	251.82	353.36
	1313.78	1502.15
TOTAL	11425.52	10333.10
ASSETS		
Non-current assets		
Property, plant and equipment and intangible Assets		
property, plant and equipment	6052.56	5828.12
intangible assets	9.35	9.17
Capital Work-in-progress	0.00	0.00
Intangible assets under development	0.00	0.00
Non-current investments	67.34	67.34
Deferred Tax Assets(net)	0.00	0.00
Long-Term loans and advances	1743.84	1281.24
Other non-current assets	140.48	19.57
	8013.57	7205.44
Current Assets		
current investments	0.00	0.00
Inventories	1222.49	925.90
Trade Receivables	1356.13	1352.71
Cash and Cash equivalents	1.20	1.57
Short-Term Loans and Advances	359.28	2.73
Other current assets	472.84	844.75
	3411.94	3127.66
TOTAL	11425.52	10333.10

For, SKP Bearing Industries Limited

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Shrinand K Palshikar
Managing Director
DIN No: 08992832


Shrinada S Palshikar
CFO


Sangita S Palshikar
Director
DIN No: 09054303

-sd-
Megha Agrawal
Company Secretary

SKP BEARING INDUSTRIES LIMITED
CIN - L29305GJ2022PLC128492
Survey no.2127 Mulchand Road, Wadhwan , Wadhwan, Gujarat, India - 363030
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED AND HALF YEAR ENDED 30th SEPTEMBER, 2025

Particulars	Quarter Ended		Half year ended		Rs. in lakhs
	30-09-2025	30-06-2025	30-09-2025	30-09-2024	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operation	1503.79	1364.83	2868.62	2648.46	5260.08
Other income	225.51	52.6	278.11	100.94	123.73
Total revenue	1729.30	1417.43	3146.73	2749.4	5383.81
Expenses					
Cost of materials consumed	590.52	398.92	989.44	776.27	1634.43
Purchase of Stock-in-Trade	0.80	34.05	34.85	0.24	91.03
Changes in Inventories of Finished Goods work-in-progress and stock-in-trade	-189.27	-49.65	-238.92	-70.41	-294.19
Employee Benefits Expense	119.53	148.49	268.02	221.47	477.6
Finance costs	78.57	78.29	156.86	113.31	195.75
Depreciation and amortization expense	142.26	78.5	220.76	101.83	216.92
Other expenses	367.21	393.83	761.04	614.65	1323.13
Total expenses	1109.62	1082.43	2192.05	1757.36	3644.67
Profit before exceptional, extraordinary and period item and tax	619.67	335	954.67	992.04	1739.14
Exceptional item	0	0	0	0	0
Profit before extraordinary and prior period item and tax	619.67	335	954.67	992.04	1739.14
Extraordinary item	0	0	0	0	0
Profit before prior period item and tax	619.67	335	954.67	992.04	1739.14
Prior period items	0	0	0	0	0
Profit before tax	619.67	335	954.67	992.04	1739.14
Tax expenses:	0	0	0	0	0
Current tax	192.53	59.29	251.82	210.55	353.36
Deferred tax	-77.71	20.35	-7.36	40.01	83.21
Profit/(Loss) for the period from continuing operations	454.86	255.36	710.22	741.48	1302.57
Profit/(Loss) from discontinuing operations	0	0	0	0	0
Tax expenses of discontinuing operation	0	0	0	0	0
Profit/(Loss) from discontinuing operation (after tax)	0	0	0	0	0
Profit/(Loss) for the period	454.86	255.36	710.22	741.48	1302.57
Earning per Equity Share:					
Basic	2.75	1.54	4.28	4.47	7.85
Diluted	2.75	1.54	4.28	4.47	7.85

Ratio Analysis for Standalone Financial Results for half yearly results ended 30th September, 2025 :

Particulars	Ratio
Debt Service Coverage Ratio	1.93
Interest Service Coverage Ratio	7.26
Debt Equity Ratio	0.50
Current Ratio	2.60
Long Term Debt to Working Capital	1.43
Bad Debts to Account Receivable Ratio	0.00
Current Liability Ratio	0.29
Total Debt to total Assets	0.30
Debtors Turnover	2.12
Inventory Turnover	0.73
Operating Margin(%)	28.90
Net Profit Margin(%)	24.80

Notes to Unaudited Standalone Financial Statements :


- The above standalone financial results including statement of standalone assets and liabilities and statement of standalone cash flows have been reviewed and approved by the Board Of Directors of the Company in their respective meetings held on 12th November, 2025. The same have been reviewed by the Statutory Auditor of the Company as required under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Figures for the previous periods have been re-grouped/re-arranged/re-classified/re-stated wherever necessary.
- Foreign exchange fluctuation on loan given to SKP BEARING INDUSTRIES LIMITED FRANCE SAS from inception is recorded in this unaudited half yearly results.
- Management of the company has decided to charge extra shift depreciation of plant and machinery from 01/04/2025 in order to comply with statutory provisions.
- Comparative quarterly results for corresponding previous year has not been represented as this is first year for quarterly reporting of financial results.
- Reporting of quarterly financial result is an "ADDITIONAL COMPLIANCE" to the requirements of SEBI(Listing Obligation and Disclosure requirement) Regulation, 2015.

For, SKP Bearing Industries Limited
SHRINAND
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Shrinand K Palshikar
Managing Director
DIN No: 08992832

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Shripada S Palshikar
CFO

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Sangita S Palshikar
Director
DIN No: 09054303

Megha Agrawal
Company Secretary

SKP BEARING INDUSTRIES LIMITED		
CIN - L29305GJ2022PLC128492		
Survey no.2127 Mulchand Road, Wadhwan , Wadhwan, Gujarat, India - 363030		
STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR ENDED on 30th SEPTEMBER, 2025		
Particulars	as on 30th september,2025	as on 31st March, 2025
Cash Flow From Operating Activities		
Net Profit Before Tax And Extra Ordinary Items	954.67	1739.13
Adjustment for		
Depriciation	220.76	216.92
Foriegn exchange	-165.47	-4.51
Gain or loss of Sale of Fixed Assets		
Gain or loss of investments		
Finance cost	152.50	157.83
Dividend income		
Other adjustment of non cash item	1.66	1.85
Other adjustment to reconcile profit		
Total Adjustment to Profit/Loss (A)	209.45	372.09
Adjustment For Working Capital Change		
Adjustment for increase/Decrease in inventories	-296.59	-130.81
Adjustment for Increase/Decrease In Trade Receivables	-4.28	152.28
Adjustment for increase/Decrease in Other Current Assets	15.36	-179.24
Adjustment for increase/Decrease in Trade Payable	180.75	-288.76
Adjustment for increase/Decrerase in Other Current Liabilities	-74.91	100.85
Adjustment for Provisions	-101.54	-68.55
Total Adjustment For Working Capital (B)	-281.21	414.23
Total Adjustment to reconcile profit (A+B)	-71.76	-42.14
Net Cash flow from (used in) operation	882.91	1696.99
Dividend Received		
Interest Received		
Interest paid		
Income tax Paid/Refund	-251.82	-350.7
Net Cash flow from (used in) operation before Extra Ordinary items	631.09	1346.29
Proceeds From Extra Ordinary Items	0.00	0
Payment for Extar Ordinary item	0.00	0
Net Cash Flow from operating activities	631.09	1346.29
Cash Flow From Investing Activities		
Proceeds From Fixed Assets	115.79	
Proceeds From Investment or Equity Instruments		
Purchase of Fixed Assets	-561.17	-2875.59
Purchase of Investments or Equity Instruments	0.00	-9.37
Interest received		
Dividend Received		
Cash Receipt from sale of interest in Joint Venture		
Cash payment to acquire Interest in Joint Venture		
Cash flow from losing Control of subsidiaries		
Cash payment for acquiring control of subsidiaries		
Proceeds From Govt. Grant		
Other Inflow/Outflow of cash	-418.84	1510.49
Net cash flow from (used in) in Investing Activities before extra ordinary items	-864.22	-1374.47
Proceeds From Extra Ordinary Items	0.00	0
Payment for Extra Ordinary item	0.00	0
Net Cash Flow From (used in) Invesing Activities	-864.22	-1374.47
Cash Flow From Financial Activities		
Proceeds from Issuing Shares		
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of preference share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds from Borrowing	762.19	1858.58
Repayment of Borrowing	-192.67	-1489.14
Dividend paid	-184.26	-182.6
Interest paid	-152.50	-157.83
Income tax Paid/Refund		
Net Cash Flow From (used in) in Financial Activities before Extra Ordinary Items	232.76	29.01
Proceeds From Extra Ordinary Items	0.00	0

Payment for Extra Ordinary item	0.00	0
Net Cash Flow From (used in) Financial Activities	232.76	29.01
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-0.37	0.83
Effect of Exchange rate change on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	-0.37	0.83
Cash and Cash equivalents at beginning of period	1.57	0.74
Cash and Cash equivalents at end of period	1.20	1.57

For, SKP Bearing Industries Limited

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Shrinand K Palshikar
Managing Director
DIN No: 08992832



Shripada S Palshikar
CFO



Sangita S Palshikar
Director
DIN No: 09054303

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Megha Agrawal
Company Secretary

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Company for the Half year ended 30th September, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

To
The Board of Director,
SKP BEARING INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **SKP BEARING INDUSTRIES LIMITED** ("the Company") for half year ended September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India(ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the possible effects of our observation described in the "Other Matters" Para as below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other



accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

The Company's management is responsible for carrying out the balance confirmation and reconciliations with various debtors, creditors and advances. These have not been independently verified by us during the period under review.

The Company's management has carried out an inspection of its inventories but not in the presence of auditors for the period under review. Consequently, we were unable to carry out reviewing procedures necessary to obtain adequate assurance regarding the quantities and condition of inventories. There were no other satisfactory review procedures that we could adopt to obtain sufficient evidence regarding the existence of such inventories. Accordingly, we have not been able to obtain sufficient appropriate review evidence to provide a basis for a review opinion.

Our conclusion is not modified in respect of these matters .

Date : 11/11/2025
Place : Surendranagar

UDIN : 25045296BMLNGA7382



For, DIPAK P SHAH & Co
Chartered Accountants

Dipak P. Shah

(Dipak P. Shah)

Proprietor

Membership No. 045296

FRN: 112132W

SKP BEARING INDUSTRIES LIMITED
CIN - L29305GJ2022PLC178492
Survey no.2127 Mulchand Road, Wadhwan , Wadhwan, Gujarat, India - 363030
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

Rs. in Lakhs

Particulars	As on 30th september,2025	As on 31st March, 2025
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholder's funds		
Share Capital	1660	1660
Reserves and surplus	3436.68	3458.41
Money recieved against share warrants		0
	5096.68	5118.41
Share applicaton money pending allotment		
Non-current liabilities		
Long-Term Borrowings	3000.63	2238.44
Defered Tax Liabilities	171.02	178.39
Other Loan Term Liabilities	0	0
Long Term Provisions	0	0
	3171.65	2416.83
Current Liabilities		
Short-Term Borrowings	460.15	651.16
Trade Payables		
Total Outstanding dues of micro enterprise and small enterprise	27.27	55.02
Total Outstanding dues of creditor other tha micro enterprise	761.95	225.63
Other Current liabilities	778.86	854.97
Short-term provisions	252.63	353.36
	2280.85	2140.14
TOTAL	10549.18	9675.38
ASSETS		
Non-current assets		
Property, plant and equipment and intangible Assets		
property, plant and equipment	6202.45	5969.9
intangible assets	9.35	9.17
Capital Work-in-progress	0	0
Intangible assets under devlopment		
Non-current investments	12.10	11.37
Deferred Tax Assets(net)	0.00	0
Long-Term loans and advances	5.99	0
Other non-current assets	37.30	20.21
	6267.19	6010.65
Current Assets		
current investments	0.00	0
Inventories	1695.06	1242.85
Trade Receivables	1659.32	1605.61
Cash and Cash equivalents	7.38	51.67
Short-Term Loans and Advances	359.28	2.73
Other current assets	560.94	761.87
	4281.98	3664.73
TOTAL	10549.18	9675.38

For, SKP Bearing Industries Limited

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Company Secretary

SKP BEARING INDUSTRIES LIMITED					
CIN - L29305GJ2022PLC128492					
Survey no.2127 Mulchand Road, Wadhwan , Wadhwan, Gujarat, India - 363030					
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED AND HALF YEAR ENDED 30th SEPTEMBER, 2025					

Particulars	Quarter Ended		Half year ended		Rs. in Lakhs
	30-09-2025	30-06-2025	30-09-2025	30-09-2024	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operation	1783.70	2212.26	3995.96	3445.78	7032.69
Other income	241.42	23.69	265.11	39.68	70.84
Total revenue	2025.12	2235.95	4261.07	3485.46	7103.53
Expenses					
Cost of material consumed	193.01	604.17	797.18	899.04	1918.13
Purchase of stock-in-trade	782.90	34.05	816.95	0.24	91.03
Changes in inventories of finished goods					
Work-in-progress and stock-in-trade	-232.75	-52.28	-285.03	-133.24	-607.01
Employee Benefits expense	306.72	647.83	954.55	848.79	2269.78
Finance costs	76.44	80.42	156.86	113.31	195.75
Depreciation and amortization expense	154.58	87.54	242.12	112.54	244.97
other expense	281.56	716.98	998.54	1293.7	2256.96
Total expenses	1562.46	2118.71	3681.17	3134.38	6369.61
Profit before exceptional, extraordinary and period item and tax	462.65	117.24	579.89	351.08	733.92
Exceptional item	0	0	0	0	0
Profit before extraordinary and prior period item and tax	462.65	117.24	579.89	351.08	733.92
Extraordinary item	0	0	0	0	0
Profit before prior period item and tax	462.65	117.24	579.89	351.08	733.92
Prior period items	0	0	0	0	0
Profit before tax	462.65	117.24	579.89	351.08	733.92
Tax expenses:					
Current tax	192.53	59.29	251.82	210.55	353.36
Deferred tax	-27.71	20.35	-7.36	40.01	83.21
Profit/(Loss) for the period from continuing operations	297.84	37.6	335.44	100.52	297.35
Profit/(Loss) from discontinuing operations	0	0	0	0	0
Tax expenses of discontinuing operation	0	0	0	0	0
Profit/(Loss) from discontinuing operation (after tax)	0	0	0	0	0
Profit/(Loss) for the period	297.84	37.6	335.44	100.52	297.35
Earning per Equity Share:					
Basic	1.79	0.23	2.02	0.61	1.79
Diluted	1.79	0.23	2.02	0.61	1.79

Ratio Analysis for consolidated Financial Results for half yearly results ended 30th September, 2025 :

Particulars	Ratio
Debt Service Coverage Ratio	1.28
Interest Service Coverage Ratio	4.80
Debt Equity Ratio	0.69
Current Ratio	1.88
Long Term Debt to Working Capital	1.50
Bad Debts to Account Receivable Ratio	0.00
Current Liability Ratio	0.42
Total Debt to total Assets	0.33
Debtors Turnover	2.41
Inventory Turnover	0.89
Operating Margin(%)	11.69
Net Profit Margin(%)	8.67

Notes to Unaudited consolidated Financial Statements :

1. The above consolidated financial results including statement of consolidated assets and liabilities and statement of consolidated cash flows have been reviewed and approved by the Board Of Directors of the Company in their respective meetings held on 12th November, 2025. The same have been reviewed by the Statutory Auditor of the Company as required under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations; 2015, as amended.
2. Figures for the previous periods have been re-grouped/re-arranged/re-classified/re-stated wherever necessary.
3. Foreign exchange fluctuation on loan given to SKP BEARING INDUSTRIES LIMITED FRANCE SAS (Wholly owned SUBSIDIARY) from inception is recorded in this unaudited half yearly results.
4. Management of the company has decided to charge extra shift depreciation of plant and machinery of Parent company from 01/04/2025 in order to comply with statutory provisions.
5. Comparative quarterly results for corresponding previous year has not been represented as this is first year for quarterly reporting of financial results.
6. Reporting of quarterly financial result is an "ADDITIONAL COMPLIANCE" to the requirements of SEBI(Listing Obligation and Disclosure requirement) Regulation, 2015.

For, SKP Bearing Industries Limited

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Survey no.2127 Mulchand Road, Wadhwan , Wadhwan, Gujarat, India - 363030
STATEMENT OF CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED on 30th SEPTEMBER, 2025

Particulars	Rs. in Lakhs	
	30th september,2025	on 31st March, 2025
Cash Flow From Operating Activities		
Net Profit Before Tax And Extra Ordinary Items	579.89	733.91
Adjustment for		
Depreciation	242.12	244.97
Foreign exchange Fluctuation	0	4.51
Gain or loss of Sale of Fixed Assets		
Gain or loss of investments		
Finance cost	151.30	195.75
Dividend income		
Other adjustment of non cash item		1.85
Other adjustment to reconcile profit		
Total Adjustment to Profit/Loss (A)	393.42	438.06
Adjustment For Working Capital Change		
Adjustment for increase/Decrease in inventories	452.21	-447.76
Adjustment for increase/Decrease in Trade Receivables	-53.71	35.17
Adjustment for increase/Decrease in Other Current Assets	-155.63	89.28
Adjustment for increase/Decrease in Trade Payable	508.57	-268.05
Adjustment for increase/Decrease in Other Current Liabilities	-76.11	433.53
Adjustment for Provisions	-100.73	-68.55
Total Adjustment For Working Capital (B)	-329.82	-226.38
Total Adjustment to reconcile profit (A+B)	63.60	211.68
Net Cash flow from (used in) operation	643.49	945.59
Dividend Received		
Interest Received		
Interest paid		
Income tax Paid/Refund	-251.82	-350.7
Net Cash flow from (used in) operation before Extra Ordinary Items	391.67	594.89
Proceeds From Extra Ordinary Items		0
Payment for Extra Ordinary item		0
Net Cash Flow from operating activities	391.67	594.89
Cash Flow From Investing Activities		
Proceeds From Fixed Assets	115.79	
Proceeds From Investment or Equity Instruments		
Purchase of Fixed Assets	-590.64	-2969.36
Purchase of Investments or Equity Instruments		-9.37
Interest received		
Dividend Received		
Cash Receipt from sale of interest in Joint Venture		
Cash payment to acquire Interest in Joint Venture		
Cash flow from losing Control of subsidiaries		
Cash payment for acquiring control of subsidiaries		
Proceeds From Govt. Grant		
Other Inflow/Outflow of cash	-23.81	2186.75
Net cash flow from (used in) in Investing Activities before extra ordinary items	-498.66	-791.98
Proceeds From Extra Ordinary Items		0
Payment for Extra Ordinary item		0
Net Cash Flow From (used in) Investing Activities	-498.66	-791.98
Cash Flow From Financial Activities		
Proceeds from Issuing Shares		
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of preference share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds from Borrowing	762.19	1858.58
Repayment of Borrowing	-191.01	-1489.14
Dividend paid	-184.26	-182.6
Interest paid	-151.30	-195.75

Income tax Paid/Refund		
Net Cash Flow From (used in) in Financial Activities before Extra Ordinary Items	235.62	-8.91
Proceeds From Extra Ordinary Items		0
Payment for Extra Ordinary item		0
Net Cash Flow From (used in) Financial Activities	235.62	-8.91
Net Increase (decrease) in cash and cash equivalents before effect of exchange rate changes	128.64	-206
Effect of Exchange rate change on cash and cash equivalents	172.91	31.08
Net increase (decrease) in cash and cash equivalents	-44.27	-237.08
Cash and Cash equivalents at beginning of period	51.65	288.71
Cash and Cash equivalents at end of period	7.38	51.65


For, SKP Dearing Industries Limited

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Shrinand K Palshikar
Managing Director
DIN No: 08992832


Shripada S Palshikar
CFO

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Sangita S Palshikar
Director
DIN No: 09054303

Megha Agrawal
Company Secretary

Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of the Company for the Half year ended 30th September, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

To
The Board of Director,
SKP BEARING INDUSTRIES LIMITED

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **SKP BEARING INDUSTRIES LIMITED** (the "Holding Company") and its subsidiaries [the Holding Company and its subsidiaries hereinafter referred to as the "Group"] for the half year ended on September 30, 2025 (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended with SEBI Circular No. CIR/CFD/CMD1/80/2019 ("the Circular") ("the Listing Regulations, 2015) including relevant circulars issued by SEBI from time to time.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's Personnel responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, **we do not express an audit opinion.**



We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD/144/2019 dated 29 March, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the entity **SKP BEARING INDUSTRIES LIMITED FRANCE SAS**.

The subsidiary located outside India whose interim financial information has been prepared in accordance with the accounting principles generally accepted in their country and which has been reviewed by other auditor and independent report of the same is issued. An independent chartered accountant has converted the said interim financial information of such subsidiary located outside India to accounting principles generally accepted in India and issued a review report on the same. Our conclusion on the Statement, in so far as it relates to the interim financial information of the subsidiaries, located outside India is based on the reports of other auditor and the Independent Chartered Accountant as referred above. Our conclusion is not modified in respect of the above matter.

The accompanying Statement includes the interim financial results and other financial information in respect of subsidiary whose unaudited interim financial results/statements and other financial information reflect total revenue from operation of INR 1309.35/- Lakhs, total net profit/(loss) after tax of INR(371.56)/- Lakhs, for the Half year ended September 30, 2025, as considered in the statement which have been reviewed by their auditors.

The independent auditors report on interim financial results/statements and other financial information of these entities referred to above have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated above.

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Dipak P. Shah
B.Com.,LL.B.,F.C.A.

Dipak P. Shah & Co.
Chartered Accountants

Our opinion/ conclusion on the statement is not modified in respect of this matter.

Date: 11/11/2025
Place: surendranagar

UDIN: 25045296BMLNGB8229



For DIPAK P SHAH & CO
Chartered Accountants

(Dipak P. Shah)
Proprietor

Membership No.: 045296
FRN: 1112132W

Segment Reporting Disclosure under AS 17

For the Half Year Ended 30th September, 2025

Company Name: SKP Bearing Industries Limited

CIN: L29305GJ2022PLC128492

Exchange: NSE

Nature of Business: Multi-segment entity – Manufacturing and Power Generation

Basis of Segmentation: Business Segment (Primary Reporting Format)

A. Primary Segment Information – Business Segments (Standalone Financials)

₹ in ` Lakhs

Particulars	Manufacturing			Power Generation			Grand Total
	Mulchand Plant	Zammar Plant	Segment Total	PM Kusum	Other Windmill and Solar Plant	Segment Total	
Segment Revenue	2651.58	305.25	2956.83	64.94	172.54	237.48	3194.31
Less: Inter-Segment Revenue	268.71	56.98	325.69	0.00	0.00	0	325.69
External Revenue	2382.87	248.27	2631.14	64.94	172.54	237.48	2868.62
Segment Results (PBIT)	862.55	70.22	932.77	58.44	120.32	178.76	1111.53
Less: Interest Expense	156.86	0.00	156.86	0.00	0.00	0	156.86
Add: Unallocable Income (net)	0.00	0.00	0	0.00	0.00	0	0.00
Profit Before Tax	705.69	70.22	775.91	58.44	120.32	178.76	954.67
Segment Assets	7065.68	2759.10	9824.78	783.64	817.10	1600.74	11425.52
Segment Liabilities	4265.75	206.02	4471.77	0	13.66	13.66	4485.43

B. Secondary Segment Information – Geographical Segments (Consolidated Financials)

₹ in ` Lakhs

Particulars	India (Domestic)	France (Subsidiary)	Total
Revenue from Operations	2868.62	1309.35	4177.97
Less : Inter-Company Revenue	58.89	123.12	182.01
External Revenue	2809.73	1186.23	3995.96
Carrying Amount of Assets	11425.52	1143.77	12569.29
Capital Expenditure	561.17	8.11	569.28

C. Notes:

1. Business segments are identified based on the nature of activities, risks, and returns.
2. Wind and Solar operations have been aggregated into a single reportable segment based on similar economic characteristics and production processes as green power generation.
3. The company's operations in France are through a wholly owned subsidiary. Since they do not meet the thresholds for primary segment reporting, they are disclosed under geographical segment reporting.

For, **SKP Bearing Industries Limited**

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Shrinand K Palshikar

Managing Director

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Director

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Company Secretary

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